

Message Text

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ACTION NEA-11

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PASS AID/ASIA/BIS AND USDA

E.O. 11652: N/A
TAGS: EAID, EAGR BG
SUBJECT: PL 480 TITLE III AND SECTION 401 CRITERIA (BELLMON AMENDMEN
T)

REFS: A. STATE 158091, B. DACCA 4038, C. DACCA 4048
D. DACCA 6046 DATED 10/18/77

1. AS REQUESTED REF A, THE PURPOSE OF THIS MESSAGE IS TO ADDRESS
THE QUESTION WHETHER PROSPECTIVE FOODGRAIN SHIPMENTS UNDER PL 480
TITLE III IN SEPTEMBER:OCTOBER WILL MEET BELLMON AMENDMENT
CRITERIA.

2. THE COUNTRY TEAM HAS DETERMINED THAT THE BDG HAS ADEQUATE
STORAGE FACILITIES TO RECEIVE UP TO 200,000 TONS OF WHEAT UNDER
PL 480 TITLE III AT ANY TIME RPT AT ANY TIME PRIOR TO DECEMBER 31,
1978 AND THAT SUCH SHIPMENTS WILL HAVE NO DISINCENTIVE EFFECT ON
DOMESTIC AGRICULTURAL PRODUCTION.

3. WITH RESPECT TO STORAGE THE SALIENT FACTS AND ASSUMPTIONS ARE
AS FOLLOWS:

(A) BDG GROSS STORAGE AND NET STORAGE FOR FOODGRAINS ONLY WERE
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CONSERVATIVELY ESTIMATED TO BE 1,143,000 TONS AND 989,000 TONS
RESPECTIVELY IN OCTOBER 1977 (REF TO REF D); AND (B) BASED ON
THE LATEST INFORMATION AND PROJECTIONS AVAILABLE TO THIS MISSION
(AND REPORTED IN THE MOST RECENTLY MONTHLY FOODGRAIN REPORT REF C)
THE MISSION ESTIMATES THAT BDG STOCKS WILL NOT EXCEED 725,000
TONS AT ANY TIME BETWEEN JULY 1, 1978 AND DECEMBER 31, 1978.
THIS ESTIMATE ASSUMES THE ARRIVAL OF 200,000 TONS OF WHEAT UNDER

PL 480 TITLE III IN SEPTEMBER/OCTOBER. THE CT CONCLUDES THAT THE BDG HAS ADEUQATE STORAGE CAPACITY TO RECEIVE THE PL 480 TITLE III SHIPMENTS.

4. WITH RESPECT TO DISINCENTIVES TO DOMESTIC PRODUCTION, ONE VERY IMPORTANT PURPOSE OF THE MISSION'S TITLE III FOOD FOR DEVELOPMENT PROPOSAL IS TO SUPPORT INCENTIVE PRICES TO FARMERS THROUGH AN EFFECTIVE AND TIMELY DOMESTIC PROCUREMENT PROGRAM. THE PROSPECTIVE TITLE III AGREEMENT WILL INCLUDE AN UNDERTAKING BY THE GOVERNMENT TO PURCHASE DOMESTICALLY PRODUCED FOODGRAIN IN A VOLUME NECESSARY TO SUPPORT OPEN MARKET PRICES WITHIN A TARGET RANGE OF THE OFFICIAL PROCUREMENT PRICE. THEREFORE, THE CT CONCLUDES THAT THE TITLE III PROGRAM IS COMPLETELY IN KEEPING WITH THE LETTER AND SPIRIT OF THE BELLMON AMENDMENT.

DECONTROL: AFTER JUNE 29, 1979.
SCHNEIDER

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